

INSURANCE DIVISION[191]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code section 508E.4 and 2008 Iowa Acts, Senate File 2392, section 19, the Insurance Division hereby gives Notice of Intended Action to amend Chapter 48, "Viatical and Life Settlements," Iowa Administrative Code.

The rules in Chapter 48 provide for the administration of viatical and life settlements in this state by providing rules under which viatical and life settlements may be made and safeguards by which viatical settlement providers may be monitored and remain in good standing. The proposed amendments update the rules to reflect recent changes to Iowa Code chapter 508E as amended by 2008 Iowa Acts, Senate File 2392. The Division intends that Iowa viatical settlement brokers and providers will comply with these rules for all viatical settlement purchase agreements issued on or after January 1, 2009.

Any interested person may make written suggestions or comments on these proposed amendments on or before September 30, 2008. Such written materials should be directed to Rosanne Mead, Assistant Insurance Commissioner, Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa 50319; fax (515)281-3059.

Also, there will be a public hearing on September 30, 2008, at 10 a.m. in the offices of the Iowa Insurance Division, 330 Maple Street, Des Moines, Iowa, at which time persons may present their views either orally or in writing. At the hearing, persons will be asked to give their names and addresses for the record and to confine their remarks to the subject of the amendments.

Any persons who intend to attend a public hearing and have special requirements, such as those relating to hearing or mobility impairments, should contact the Division and advise of specific needs.

These amendments were also Adopted and Filed Emergency and are published herein as **ARC 7153B**. The content of that submission is incorporated by reference.

These amendments are intended to implement Iowa Code chapter 508E as amended by 2008 Iowa Acts, Senate File 2392; Iowa Code chapters 252J and 261; and 2008 Iowa Acts, Senate File 2428.